## الجمهورية الجزائرية الديمقراطية الشعبية

People's Democratic Republic of Algeria

MINISTRY OF HIGHER EDUCATION
AND SCIENTIFIC RESEARCH.
UNIVERSITY DJILALI BOUNAAMA
KHEMIS-MILIANA.
FACULTY OF LAW AND POLITICAL
SCIENCE
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| Family Name          | First Name |
|----------------------|------------|
| Inscription Number : | Group:     |
| Specialty and level: |            |

## Second Retake exam of English Terminology (Master's First Year of Business law)

## Instructions for the first exercise .

- This exercise consists to translate those paragraphs to Arabic language.
- 1. Contract law in business transactions serves as a fundamental framework for any commercial interaction. It establishes the rules of the game, defining the terms and conditions that govern agreements between the involved parties. Whether in the buying and selling of goods, the provision of services, or the forging of strategic partnerships, contract law provides the necessary legal security to ensure that commitments are honored and disputes are resolved fairly. Businesses rely on these sturdy foundations to build enduring and prosperous commercial relationships, where trust and transparency are paramount.

| 2. Understanding the characteristics of a valid contract is crucial in ensuring the enforceability and   |
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| legitimacy of agreements in legal contexts. A valid contract typically comprises several key elements.   |
| Firstly, there must be mutual consent or agreement between the parties involved, indicating a meeting  |
| of the minds regarding the terms and conditions of the contract. Secondly, there must be consideration,  |
| meaning that each party receives something of value as part of the agreement. Additionally, the contract   |
| must have a lawful purpose and must not involve illegal activities. Furthermore, both parties must have  |
| the legal capacity to enter into the contract, meaning they are of sound mind and of legal age. Finally,   |
| for a contract to be valid, it must adhere to any formalities or requirements stipulated by law, such as   |
| being in writing in certain circumstances. By ensuring these characteristics are present, parties can  |
| establish contracts that are legally binding and enforceable.  |
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| Instructions for the second exercise. In a few lines, give us your opinion about the Algerian  |
| business legislation (in English language):  |
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